

High Mountain Farms

High Mountain Farms LLC

1298 Mountain Crest Road, Suite 210, Boulder, CO 80302

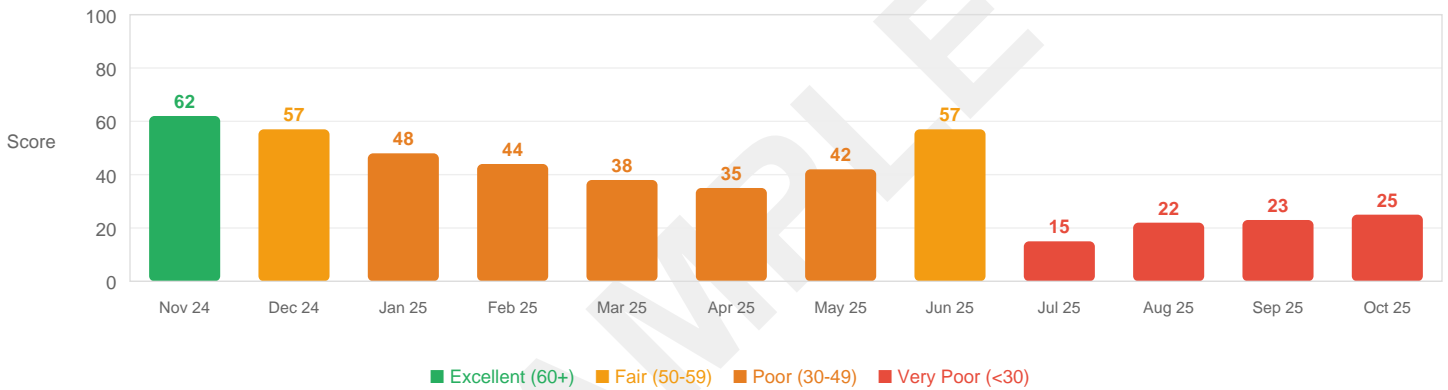
www.highmountainfarms.com

Statement Date: October 31, 2025

SUMMARY

Credit Score	Risk Tier	Recommended Credit Limit
25 – Poor	High	\$15,000
Avg Days Past Due	Total Overdue A/R	% A/R Past Due
15	\$97,200	21.9%

CREDIT SCORE HISTORY (12 MONTHS)



COMPANY INFORMATION CONTACT INFORMATION

Legal Business Name:	High Mountain Farms LLC	Address:	1298 Mountain Crest Road Boulder, CO 80302, US
DBA Name:	High Mountain Farms	Email:	info@highmountainfarms.com
Location Type:	ULTIMATE_HQ	Phone:	(303) 555-0178
Direct Parent Company:	N/A	Website:	www.highmountainfarms.com
Ultimate Parent Company:	N/A	LinkedIn URL:	N/A
Business Type:	Agricultural Producer	Year Established:	2021
Company Status:	Active		
State of Formation:	Colorado		

LICENSE INFORMATION

License Type	License Number	License Status	State of Issue	Issue Date	Effective Date	Expiration
Processing License	PROC-CO-2024-3456	Pending	CO	Nov 01, 2024	N/A	N/A
Cultivation License	CULT-CO-2023-9876	Active	CO	Aug 10, 2023	Sep 01, 2023	Aug 31, 2025
Retail License	RET-CO-2023-4421	Active	CO	Mar 15, 2023	Apr 01, 2023	Mar 31, 2026
Transport License	TRN-CO-2024-7788	Active	CO	Jan 20, 2024	Feb 01, 2024	Jan 31, 2026

High Mountain Farms

INDIVIDUAL TRADELINES

Business Segment	Status	DBT	Current	1-30	31-60	61-90	91+	Total
Equipment Supplier	Outstanding	27	\$48,000	\$12,000	\$3,500	\$1,200	\$300	\$65,000
Testing Lab	Outstanding	33	\$55,000	\$15,000	\$8,000	\$3,000	\$1,000	\$82,000
Nutrient Supplier	Current	5	\$22,500	\$0	\$0	\$0	\$0	\$22,500
Packaging Supplier	Current	0	\$18,200	\$0	\$0	\$0	\$0	\$18,200
Irrigation Vendor	Outstanding	18	\$31,400	\$5,600	\$0	\$0	\$0	\$37,000
Utility Provider	Current	3	\$8,750	\$0	\$0	\$0	\$0	\$8,750
Transportation	Outstanding	42	\$12,000	\$4,200	\$2,800	\$1,500	\$800	\$21,300
Soil Supplier	Current	7	\$9,400	\$0	\$0	\$0	\$0	\$9,400
Seed Supplier	Current	0	\$6,800	\$0	\$0	\$0	\$0	\$6,800
Consulting	Outstanding	22	\$15,000	\$3,500	\$1,200	\$0	\$0	\$19,700
HVAC Contractor	Current	10	\$27,600	\$2,100	\$0	\$0	\$0	\$29,700
Insurance Provider	Current	0	\$4,500	\$0	\$0	\$0	\$0	\$4,500
Financial Services	Outstanding	55	\$35,000	\$10,000	\$7,500	\$5,000	\$2,500	\$60,000
Security Services	Current	8	\$3,200	\$0	\$0	\$0	\$0	\$3,200
Waste Disposal	Current	0	\$2,100	\$0	\$0	\$0	\$0	\$2,100
Label Supplier	Outstanding	15	\$7,800	\$1,200	\$0	\$0	\$0	\$9,000
Water Supplier	Current	4	\$5,600	\$0	\$0	\$0	\$0	\$5,600
IT Services	Current	0	\$11,300	\$0	\$0	\$0	\$0	\$11,300
Testing Lab	Outstanding	28	\$8,900	\$2,400	\$1,100	\$0	\$0	\$12,400
Genetics Supplier	Current	12	\$14,500	\$1,800	\$0	\$0	\$0	\$16,300

PUBLIC RECORDS

Suits

Case Number	Filing Date	Court	Plaintiff	Status
CV-2024-CO-98765	Aug 22, 2024	Boulder County District Court	GreenLeaf Nutrients Inc.	Active
CV-2025-CO-11234	Jan 15, 2025	Denver District Court	Front Range Logistics LLC	Pending

Judgments

Case Number	Date Filed	Court	Creditor	Status
JDG-2025-CO-04421	Mar 03, 2025	Boulder County District Court	Colorado Ag Lending Corp.	Unsatisfied
JDG-2024-CO-08832	Nov 18, 2024	Boulder County Court	Summit HVAC Solutions	Satisfied

Tax Liens

Filing Number	Date Filed	Jurisdiction	Type	Status
ML-2024-CO-11223	Oct 05, 2024	Boulder County Clerk	State Tax Lien	Active

High Mountain Farms

Filing Number	Date Filed	Jurisdiction	Type	Status
FL-2025-CO-00287	Feb 12, 2025	Colorado Dept. of Revenue	State Tax Lien	Active
FL-2024-CO-09915	Jul 30, 2024	IRS / Federal	Federal Tax Lien	Released

UCC Filings

Filing Number	Filing Date	Secured Party	Collateral	Status	Lapse Date
UCC-2024-CO-334567	Apr 18, 2024	Colorado Ag Lending Corp.	All inventory, equipment, A/R, general intangibles	Active	Apr 18, 2029
UCC-2023-CO-221098	Sep 05, 2023	Rocky Mountain Equipment Finance	HVAC systems, irrigation controllers, lighting fixtures	Active	Sep 05, 2028
UCC-2025-CO-001122	Jan 22, 2025	First National Bank of Boulder	All assets incl. inventory, equipment, and proceeds	Active	Jan 22, 2030

LEGAL FILINGS SUMMARY

Filing Type	Case Number	Filing Date	Court Name	Status
Lien	ML-2024-CO-11223	Oct 05, 2024	Boulder County Clerk	Active
Lawsuit	CV-2024-CO-98765	Aug 22, 2024	Boulder County District Court	Active
Lawsuit	CV-2025-CO-11234	Jan 15, 2025	Denver District Court	Pending
Judgment	JDG-2025-CO-04421	Mar 03, 2025	Boulder County District Court	Unsatisfied
Judgment	JDG-2024-CO-08832	Nov 18, 2024	Boulder County Court	Satisfied
Tax Lien	FL-2025-CO-00287	Feb 12, 2025	CO Dept. of Revenue	Active
Tax Lien	FL-2024-CO-09915	Jul 30, 2024	IRS / Federal	Released
UCC Filing	UCC-2024-CO-334567	Apr 18, 2024	CO Secretary of State	Active
UCC Filing	UCC-2023-CO-221098	Sep 05, 2023	CO Secretary of State	Active
UCC Filing	UCC-2025-CO-001122	Jan 22, 2025	CO Secretary of State	Active

ADDITIONAL KEY CREDIT CONSIDERATIONS

LICENSE SUSPENSIONS 0 No suspensions on record (36-mo. history)	LICENSE REVOCATIONS 0 No revocations on record (36-mo. history)	STATE TAX DELINQUENCIES 2 2 active state tax liens totaling \$73,750	FEDERAL TAX DELINQUENCIES 1 1 released IRS lien (\$18,400)
LIENS 3 2 active state liens; 1 released federal lien	JUDGMENTS 2 1 unsatisfied (\$60K); 1 satisfied (\$14.2K)	UCC FILINGS 3 3 active UCC filings on record	AVG. DAYS TO PAY 27 Days avg. (Industry avg: 22 days)

PAYMENT ALERTS

[HIGH] Severe Delinquency – Colorado Ag Lending Corp.

March 28, 2025

Account #CAL-HMF-2024-001 is 90+ days past due with an outstanding balance of \$60,000. A formal demand letter was issued on March 15, 2025. Judgment filed (JDG-2025-CO-04421). Creditor has initiated garnishment proceedings.

High Mountain Farms

[MEDIUM] Slow Pay Pattern – Front Range Logistics LLC

February 14, 2025

Three consecutive invoices paid beyond 60-day terms (Invoice #FRL-4401, #FRL-4455, #FRL-4502). Total past-due amount: \$21,300. Vendor has placed account on credit hold and filed suit (CV-2025-CO-11234) for recovery.

[MEDIUM] NSF / Returned Payment – GreenLeaf Nutrients Inc.

January 5, 2025

Check #4078 for \$22,500 was returned due to insufficient funds on December 28, 2024. Replacement payment has not been received as of report date. Vendor has escalated to collections department and suspended Net 30 terms.

NEWS & MEDIA MENTIONS

MG Magazine | March 12, 2025

High Mountain Farms Faces Mounting Financial Pressure Amid Colorado Market Contraction

Boulder-based cultivator High Mountain Farms LLC is reportedly struggling with cash flow challenges as wholesale flower prices in Colorado continue their downward slide. Industry sources indicate the company has fallen behind on payments to several key vendors, including nutrient suppliers and testing laboratories. CEO Jordan Whitfield told MG Magazine that the company is "actively restructuring its operations to align with current market realities" and expects to return to profitability by Q3 2025. The company recently applied for a processing license to diversify into concentrates and edibles, a move analysts say could help stabilize revenue if approved.

MJBizDaily | January 28, 2025

Colorado Cultivators Report Record Vendor Payment Delays as Wholesale Prices Drop 22%

A new survey from MJBizDaily reveals that Colorado cannabis cultivators are taking an average of 47 days to pay vendors, up from 31 days a year ago. High Mountain Farms was cited among several Boulder County operators experiencing significant accounts payable backlogs. The report notes that at least three lawsuits have been filed against the company by suppliers seeking to recover unpaid balances totaling over \$125,000. Industry consultant Maria Chen commented, "This is a systemic issue across the Colorado market, not unique to any single operator, but companies with thin margins are feeling it first."

PR Newswire | November 5, 2024

High Mountain Farms Announces Strategic Partnership with Emerald City Genetics for Premium Strain Development

BOULDER, CO – High Mountain Farms LLC today announced a multi-year partnership with Emerald City Genetics to develop and commercialize a new line of high-CBD hemp cultivars optimized for Colorado's growing conditions. Under the agreement, High Mountain Farms will serve as the exclusive cultivation partner for three proprietary strains expected to reach market by late 2025. "This partnership represents a significant step in our strategy to move into higher-margin specialty products," said Jordan Whitfield, CEO of High Mountain Farms. Financial terms of the deal were not disclosed.